

VALLEY 1040 INCOME TAX QUESTIONNAIRE

2011

Review the questions to determine if any of these tax issues could apply to your return. Note the Question numbers that do or may apply to your return by marking "X" in the right column.

#	FILING STATUS, EXEMPTIONS, CARRYOVERS, ETC	Yes (X)	ADJUSTMENTS TO INCOME	Yes (X)	
1	Did your filing status change in the tax year?		39	Did you or your spouse have self employed health insurance?	
2	Do all Dependents meet definition of Qualifying Child or Relative?		40	Did you contribute to an Health Savings Account?	
3	If you non Custodial Parent claiming a dependency exemption? Bring Form 8332.		41	Are you a teacher with out of pocket expenses for supplies?	
4	Do you have any carryover tax items you are aware of?		42	Did you or do you intend to make an IRA contribution?	
5	Do any of your dependents need to file a tax return?		43	Did you have moving expenses to relocate to a new job?	
6	Do you have any children under 19 (or 24 if student) with investment income > \$1900?		44	Did you pay student loan interest?	
7	Are any of your dependents not US Citizens or residents?		45	Did you pay tuition and fees for yourself or qualified child?	
8	Did you provide over 50% support for any person other than your child?		46	Are you a member of the military?	
9	Are you Disabled or legally blind?		47	Did you pay a penalty for the early withdrawal of savings?	
10	Were any children born or adopted in the tax year?		48	Did you rollover any amounts from a retirement plan in the tax year?	
WAGES, SALARIES, INTEREST / DIVIDENDS			ADJUSTMENTS TO INCOME		
11	Did you receive payments from pension or profit sharing plan? Include Forms 1099-R		49	Did you pay anyone for domestic services in your home?	
WAGES, SALARIES, INTEREST / DIVIDENDS			ITEMIZED DEDUCTIONS		
12	Did you receive distributions from an IRA? Include all Forms 1099-R and 5498		50	Did you have out of pocket medical expenses that may exceed 7.5% of your income?	
13	Did you receive any disability income?		51	Did you buy a car, boat, motorcyle or RV? Provide date, description, sales taxes paid	
14	Did you receive tip income not reported to your employer?		52	Did you pay for materials in the tax year to improve your home? Provide Receipts	
15	Did you convert an IRA into a Roth IRA?		53	Did you buy / sell / refinance / foreclose / abandon a property? Provide all closing statements	
16	Did you have any foreign income or pay any foreign taxes?		54	Did you incur casualty or theft losses ?	
CAPITAL GAINS OR LOSSES			ITEMIZED DEDUCTIONS		
17	Is there any additional basis on sold stocks or mutual funds from reinvested dividends?		55	Did you incur any non business bad debt?	
18	Do you have any bad debt losses or worthless securities?		56	Did you incur any interest expense for an investment in the tax year?	
19	Did you pay an investment advisor a fee?		57	Did you pay a mortgage insurance premium when you purchased your home?	
20	Do you have any trades subject to the wash sale rules?		58	Did you transfer funds directly from an IRA to a charity?	
21	Did you have any private party transactions that could result in taxable gains / losses?		59	Did you have any unreimbursed employee expenses?	
CAPITAL GAINS OR LOSSES			CREDITS		
22	Did you sell or transfer any stock, rental or investment property? Bring closing Statements		60	Did you add tax credit qualified energy efficient property to your home?	
23	Did you receive any income from an installment sale?		61	Did you purchase new energy efficient Plug-In Electric or alternative fuel vehicle?	
TRADE OR BUSINESS ISSUES			CREDITS		
24	Do you have proper substantiation for Business Travel, Entertainment and Gifts?		62	Do you believe you may qualify for any of the following tax credits?	
25	Are you planning on claiming a home office deduction?		63	• Child Care to permit you to work, attend school or due to physical incapacity?	
26	Do you use your car for business? IRS requires a mileage log to claim a tax deduction.		64	• Hope, Lifetime Learning or American Opportunity Education Credit	
PASS-THROUGH ENTITY INTEREST			CREDITS		
27	Were you a material participant in all pass through entities?		65	• Homebuyer Credit	
28	Do you have Schedules K-1 for all entities you have ownership in?		66	• General Business Credit - Form 3800	
29	Did you have any unreimbursed expenses for Schedule K-1 entities?		67	• Small Business Health Insurance Credit - Form 8941	
OTHER INCOME CONSIDERATIONS			CREDITS		
30	Did you receive or pay Alimony? Provide amount, name and SSN of other person		68	• Child Tax Credit	
31	Did you receive unemployment payments? Provide 1099-G		69	• Retirement Savers credit	
32	Did you have any bartering income? Provide statement of yearly activity.		70	• Mortgage Interest Credit	
33	Did you have any gambling income or losses? Provide W-2G and loss log		71	• Credit for excise tax paid on fuels - (generally off highway or farming)	
34	Did you have any state or local tax refunds that may be taxable?		72	• Credit for Alternative Fuel Motor Vehicle	
35	Did you have any cancelled debt in the tax year? Provide Form 1099-C.		73	• Earned Income Credit	
OTHER INCOME CONSIDERATIONS			OTHER MATTERS		
36	Did you receive an economic recovery payment in the tax year? (Generally \$250)		74	Did you make any gifts over \$13,000 to a person or entity?	
37	Were you granted or did you exercise any stock options in the tax year?		75	Did you enclose copies of any IRS correspondence received during the year?	
38	Did you have income from any other sources? Include documentation.		75	Were 2009 tax preparation fees separated to Schedules A, C, E?	
			76	Did you make a Charitable Contribution with a market value greater than \$5,000?	